Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006

Message Text

LIMITED OFFICIAL USE

PAGE 01 ROME 17206 201637Z

70
ACTION TRSE-00

INFO OCT-01 EUR-12 EA-07 IO-13 ISO-00 AID-05 CEA-01

CIAE-00 COME-00 EB-07 FRB-03 INR-07 NEA-10 NSAE-00

USIA-06 OPIC-03 SP-02 CIEP-01 LAB-04 SIL-01 AGRE-00

OMB-01 L-03 /087 W
---------- 010266
R 201526Z OCT 76
FM AMEMBASSY ROME
TO SECSTATE WASHDC 0691
TREASURY DEPT WASHDC
INFO AMEMBASSY BERN
AMEMBASSY BONN
AMEMBASSY BRUSSELS
USMISSION EC BRUSSELS
AMEMBASSY THE HAGUE
AMEMBASSY LONDON
AMEMBASSY OTTAWA
AMEMBASSY PARIS
USMISSION OECD PARIS
AMEMBASSY STOCKHOLM
AMEMBASSY TOKYO
USDEL MTN GENEVA

LIMITED OFFICIAL USE ROME 17206

E.O. 11652: N/A
TAGS: EFIN, OECD, IT
SUBJECT:US PROPOSAL FOR OECD INITIATIVE ON INTERNATIONAL
PORTFOLIO INVESTMENT STUDY

REF: STATE 245116

1. EMBOFFS PRESENTED AIDE MEMOIRE BASED ON REFTEL WITH MIN-
ISTRY OF FOREIGN AFFAIRS REP MINGAZZINI (CHIEF, MULTILATERAL
ECONOMIC AFFAIRS), TREASURY MINISTRY REP FORCIGNANO', AND FOR-
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 ROME 17206 201637Z

EIGN TRADE MINISTRY REP FLARDELLA, ALL OF WHOM HAVE SAY ON

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006

INTERNATIONAL INVESTMENT ISSUES.

2. GOI REPS TOOK NOTE THAT PROPOSED STUDY IS NOT INTENDED TO TAKE EXCEPTION TO FOREIGN EXCHANGE MEASURES FOR BALANCE OF PAYMENTS REASONS NOR WOULD IT OVERLAP WITH WORK OF INVISIBLES COMMITTEE. NONETHELESS, ITALIAN REPS VIEWED STUDY AS HAVING LITTLE IMMEDIATE PRACTICAL SIGNIFICANCE FOR ITALY SINCE BALANCE OF PAYMENTS CONSIDERATIONS CURRENTLY DOMINATE THINKING OF POLICYMAKERS.

3. COMMENT. IT WAS DIFFICULT TO GET GOI REPS TO FOCUS EVEN ON LONG-RUN ASPECTS OF STUDY ON IMPROVED FUNCTIONING OF CAPITAL MARKETS BECAUSE OF EXTREME URGENCY OF ITALY'S CURRENT BALANCE OF PAYMENTS SITUATION. VOLPE

LIMITED OFFICIAL USE

NNN

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, MEETINGS, FOREIGN INVESTMENT CONTROLS, INVESTMENT PROGRAMS
Control Number: n/a
Copy: SINGLE
Draft Date: 20 OCT 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976ROME17206
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760394-1012
From: ROME
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19761033/aaaabbuo.tel
Line Count: 75
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 76 STATE 245116
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 07 APR 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <07 APR 2004 by ElyME>; APPROVED <10 AUG 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: US PROPOSAL FOR OECD INITIATIVE ON INTERNATIONAL PORTFOLIO INVESTMENT STUDY
TAGS: EFIN, IT, OECD
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006